

EVERYONE HAS A JOB TO DO

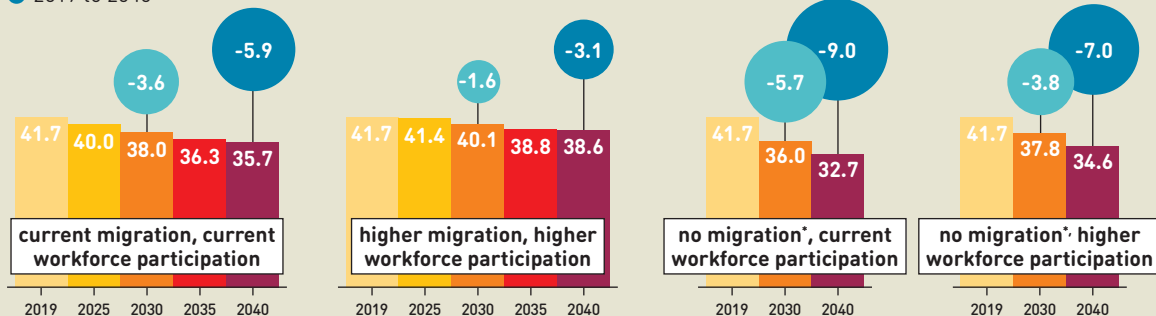
Consequences of the demographic transition for the labour market in Germany, forecast to 2040, working population, forecast of Federal Statistical Office, 2020

There will still be a shortfall of 3.1 million people in the labour force in 20 years, even if the number of migrants joining it rises moderately from the current figure of 147,000 to 221,000 a year, and the workforce participation of the population climbs by 1.8 million (+1.1 million women, or 79 percent of women of working age, and +0.8 million men, or 87 percent of men of working age). Unemployment will fall by 2040; most residual unemployment will be because of unsuitable qualifications.

decline in workforce, million persons

● 2019 to 2030

● 2019 to 2040



*theoretical value. Differences due to rounding